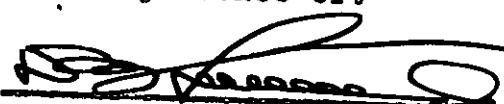


shall have the option of extending this lease for an additional period of three (3) years from and after January 14, 1957, upon the same terms as herein stated except that the rental shall be on a basis of Four Hundred Seventy-five and no/100 (\$475.00) Dollars per month during said three years additional term, provided, however, the Tenant gives to the Landlord notice in writing of its intention to exercise said option, at least ninety (90) days prior to January 14, 1957.

IT IS FURTHER UNDERSTOOD AND AGREED by the parties hereto that the covenants and agreements herein contained are binding upon each of the parties hereto as well as upon their respective heirs, administrators, executors, successors or legal representatives and assigns.

This the 17th day of January, 1952.

In the presence of:


Jacqueline P. Haas
AS TO LANDLORD


Harriet H. Bozeman (SEAL)
LANDLORD

Dorothy P. Smart
Carolyn Hicks
AS TO TENANT

SEMCO, INC.
By: W. F. Elmer, Pres. (SEAL)
TENANT

Wyatt B. Hutchins
Att. Pub. for D.C.
Feb. 8th, 1952


D. E. Scott, Sec.