

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS,

J. M. PERRY AND J. S. FULMER

both of Greenville, South Carolina

did on the 15th. day of September, 19 51, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is FAMILY FINANCE & THRIFT CORPORATION

THIRD: That the principal place of business is GREENVILLE, S. C.

4th. That the general nature of the business which it proposes to do is to do a general savings and loan business and, among other things, to lend its funds to members of the industrial and working classes, and others; said loans to be unsecured or secured in whole or in part by personal endorsements and/or certificates of stock or certificates of indebtedness of the company fully paid or purchased on the installment plan, or on other personal property or on such other form of security as the company shall from time to time require and provide for in its By-Laws; to lend money to its own shareholders, certificate holders or members or to persons who are not shareholders therein nor members thereof; to do any industrial loan business similar to the Morris Plan.

To buy, sell or otherwise deal in stocks, bonds, acceptances, commercial paper, notes and other negotiable instruments and securities and to do a general investment business and especially to guarantee, assure or endorse notes, loans, bonds or other evidences of indebtedness, to become surety for accommodation or otherwise, assure notes, debentures, bonds or other evidences of indebtedness and to secure same by mortgage, deed or other conveyance or by the pledge of personal property or choses in action; to borrow or lend money without security or on any kind of collateral or security whether real or personal.

To operate as a mutual or semi-mutual corporation or association to the extent that the holders of investment or collateral certificates or shares of the company shall participate in the earnings and affairs of the company in such manner as is provided for in the By-Laws.

For the purpose of encouraging thrift and the accumulation of periodic savings, said corporation may issue investment certificates, certificates of indebtedness or collateral certificates which may be sold for cash or on the installment plan and may pay such interest thereon as is provided by the By-Laws and as the earnings of the company may justify in the discretion of the Board of Directors.

For Amendment of Charter See Deed Book 445 Page 496.