

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS the undersigned LULIWATER SYNDICATE, INC., Greenville, South Carolina, as Lessor, did on the 2nd day of March, A.D., 1951, execute and deliver to SINCLAIR REFINING COMPANY, a Maine corporation, as Lessee, a certain indenture of lease embracing the premises located at Laurens Road and Gill Street, in the City of Greenville, South Carolina, more particularly described in said lease; and

WHEREAS, it is specified in said lease that the term shall commence and rentals shall begin to accrue on the date said Lessor has completed the construction of the building, structures, driveways and other improvements on said premises suitable for the occupancy and operation of a service station; and

WHEREAS, said Lessor now represents unto said SINCLAIR REFINING COMPANY that said station and premises are ready for occupancy and suitable for the operation of a service station;

NOW, THEREFORE, Lessor does hereby agree to and with said SINCLAIR REFINING COMPANY that the 15th day of July, A. D. 1951, shall be the date the term of said lease commenced and from which rentals specified in said lease began to accrue as provided therein, and Lessor agrees that said SINCLAIR REFINING COMPANY is not liable for any rental or other charges on said premises covering a period prior to the 15th day of July, A.D., 1951.

It is further understood and agreed that the old lease between the parties dated March 3, 1938 relating to said premises and old improvements shall, and by these presents does hereby, stand as terminated and cancelled as of midnight, July 14, 1951.

Lessor further certifies unto said SINCLAIR REFINING COMPANY that all charges for materials and labor used in constructing the said building and improvements have been paid, and that there are no laborers or mechanics' liens outstanding against such improvements or the demised premises.

Signed and sealed this the 30 day of July A. D., 1951.

Sworn to and subscribed in the presence of:

John L. Williams
As to Lessor F. L. CHEATHAM

Sworn to and subscribed in the presence of:

J. V. Fitzmorris
As to Lessee W. C. RYAN

LULIWATER SYNDICATE, INC.,

BY: F. C. Gower (SEAL)
President F. C. GOWER

ATTEST:

Walter W. Goldsmith
Secretary
WALTER W. GOLDSMITH LESSOR.

SINCLAIR REFINING COMPANY (SEAL)

By: H. A. Hassan
Vice President
H. A. HASSAN

Attest:

R. E. Schuster
Assistant Secretary
R. E. SCHUSTER

LESSEE.

(FOR ACKNOWLEDGMENTS SEE FOLLOWING PAGE)