

WHEREAS, M. C. VAUGHN AND NOBA C. VAUGHN both of Greer, S. C.

did on the 9th. day of August, 19 51. file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is VAUGHN MOTOR COMPANY, INC.

THIRD: That the principal place of business is GREER, S. C.

FOURTH: That the general nature of the business which it is proposed to do is Buy and sell automobiles and parts, finance sales, lend money on automobiles and insure same, and any business transactions related to dealing in automobiles.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) - - - - - Dollars payable in cash:

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 7th. day of August, 19 51, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: M. C. Vaughn and Noba C. Vaughn

EIGHTH: That subsequently there was elected as President, M.C. Vaughn ; as Vice-President, Noba C. Vaughn ; as Secretary, Noba C. Vaughn ; as Treasurer, M. C. Vaughn

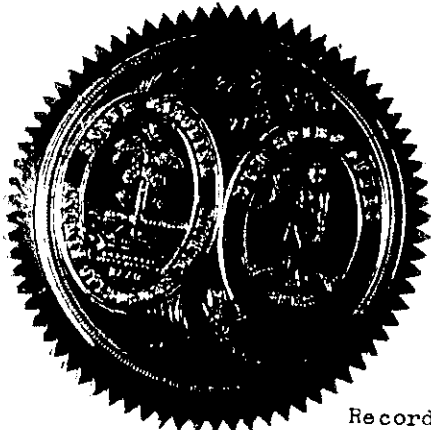
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greer Citizen a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 9th. day of August in the year of our Lord one thousand nine hundred and fifty-one and in the one hundred and seventy-sixth year of the Independence of the United States of America.

O. Frank Thornton

Secretary of State.



Recorded August 15th. 1951 at 1:00 P. M. #18832

SATISFIED AND CANCELLED OF RECORD

14 DAY OF Sept. 19 53

Oliver Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10 O'CLOCK A.M. #18832

Cancelled
Oliver Farnsworth
R.M.C.