

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, MALCOLM W. CARTER, MILFORD E. CARTER, RAY B. CARTER, REX L. CARTER, PAUL D. CARTER AND EUNICE Y. CARTER

all of Greenville, S. C.

did on the 2nd. day of July, 1951, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is D. B. CARTER USED CARS - LOT # 3

THIRD: That the principal place of business is Easley Bridge Road, GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the automobile business; to buy, sell and trade both new and used cars; to do such automobile or other financing as may be necessary or desirable in connection with such automobile business; to buy, sell, and lease real estate and all other types of property; and to do anything generally that the Board of Directors may determine upon which is not contrary to law.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - Dollars payable in amounts not less than the minimum amounts required by law.

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of Fifty (\$50.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 30th. day of June, 19 51 at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Malcolm W. Carter, Milford E. Carter, Ray B. Carter,

Rex L. Carter, Paul D. Carter and Eunice Y. Carter

EIGHTH: That subsequently there was elected as President, Ray B. Carter ; as Vice-President, Paul D. Carter ; as Secretary, Rex L. Carter ; as Treasurer, Milford E. Carter

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto; do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 2nd. day of July in the year of our Lord one thousand nine hundred and fifty-one and in the one hundred and seventy-fifth year of the Independence of the United States of America.

[Signature of O. Frank Thornton]

Secretary of State.

