

assume and agree to pay the balance of Sixty-five Hundred Eighty and 45/100 (\$6580.45) Dollars due by the Seller on the mortgage aforesaid, beginning with the June 1, 1951, payment in the manner hereinafter set-forth.

3) After deducting the balance due on said mortgage from the gross purchase price, the balance due the Seller under this contract by the Purchaser equals Twenty-nine Hundred Nineteen and 55/100 (\$2919.55) Dollars. Of this amount the Purchaser herewith pays in cash the sum of Fifteen Hundred and no/100 (\$1500.00) Dollars to the Seller, receipt whereof is hereby acknowledged, leaving a balance due the Seller by the Purchaser the sum of Fourteen Hundred Nineteen and 55/100 (\$1419.55) Dollars.

4) Beginning June 1, 1951, the Purchaser agrees to pay unto the Sellers each month the monthly installments due on the mortgage executed by the Sellers to C. Douglas Wilson & Co., including payments on interest, principal, taxes and insurance, and in addition thereto and at the same time the Purchaser shall pay to the Sellers the sum of Twenty-Five and no/100 (\$25.00) Dollars each month, which \$25.00 shall be credited to the balance due Sellers by Purchaser of Fourteen Hundred Nineteen and 55/100 (\$1419.55) Dollars as set-forth in Paragraph 3 above. The Purchaser agrees that interest at the rate of five percent shall be paid on the balance due of \$1419.55 on which the monthly payments of \$25.00 shall be applied, interest to be computed and paid monthly. Upon receiving the monthly payment as set-forth above, the Sellers agree that they will pay the mortgage payment, including taxes and insurance, to C. Douglas Wilson & Co., its successors or assigns, and credit the Purchaser with his monthly payment to the Seller of \$25.00. This procedure shall be followed until such time as the Purchaser has fully paid the balance of \$1419.55 owed under this contract, at 5% interest as aforesaid, at which time the Sellers agree to execute and deliver a good and marketable warranty deed to the Purchaser, with the following exceptions:

1) The mortgage executed by Sellers to C. Douglas Wilson & Co.