

THE STATE OF SOUTH CAROLINA

EXECUTIVE DEPARTMENT

By the Secretary of State

Whereas, NORENE E. MARTIN, G. L. PRUITT AND PHIL STEPHENSON,

a majority of the Board of Directors of

STEPHENSON FINANCE COMPANY, INCORPORATED
(Gaffney, S. C.)

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the

Secretary of State on the 30th day of December, A. D. 1946

HAVE CERTIFIED, over their signatures, Resolutions authorizing in behalf of the aforesaid

Corporation to amend the Charter by changing the capital stock from two thousand (2000) shares of the par value of \$100.00 each, to twenty thousand (20,000) shares of the par value of \$10.00 each.

(authorized and set forth in the certificate aforesaid), which Resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid Corporation, of which thirty days' notice was given, which notice stated the purpose of the aforesaid meeting, and further, that said Resolutions were adopted by a majority vote, and that in all respects there has been complied with the provisions of Section 7741 Code of Laws of South Carolina, 1942, and all amendments thereto.

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by Chapter 153, of the Code of Laws of South Carolina, 1942, and amendments thereto, and all Acts or parts of Acts me thereto enabling, do hereby certify that the requirements of law for said amendment have been complied with, and for good and sufficient reasons to me appearing, do hereby certify that the charter of the aforesaid Company has been so amended.

GIVEN under my hand and the seal of the State at Columbia, this 25th day of February, in the year of our Lord One Thousand nine hundred and 49 and in the one hundred and seventy-third year of the Independence of the United States of America.

W. P. BLACKWELL,
Secretary of State.