



STATE OF SOUTH CAROLINA
 COUNTY OF LAURENS :

L E A S E

THIS INDENTURE made at Laurens, South Carolina, this 28 day of April, 1950, by and between Reigel Textile Corporation, Inc., Ware Shoals Division, Ware Shoals, South Carolina, a Corporation doing business under the laws of the State of Delaware, hereinafter for convenience called "Lessor", and the Laurens Electric Cooperative, Inc., a Rural Electric Cooperative existing under the laws of the State of South Carolina, hereinafter for convenience called "Lessee",

W I T N E S S E T H :

In consideration of the sum of Five Dollars to it in hand paid by Lessee, Lessor does hereby lease unto the Lessee for a term of five (5) years from the date hereof the following described property:

All that lot or tract of land in the County of Greenville and and State of South Carolina, in the Town of Fork Shoals near the intersection of Reedy River and South Carolina Highway #66. Said lot is 50 feet by 85 feet, adjoining the Fork Shoals Substation of Duke Power Company on the west side. Also a right of way for an electric distribution line 30 feet in width starting from the Fork Shoals Substation running in a southwest direction for a distance of approximately 1083 feet. All of which will appear more fully by reference to skethh attached hereto.

Lessee agrees that the lot herein leased will be used for a substation and for no other purpose, and that it will be enclosed by a fence of sufficient height to prevent either people or animals from trespassing therein. Lessee agrees to assume all responsibility for its upkeep, care and attendance, and to maintain sufficient liability insurance coverage to cover any and all damages for any injuries to either person or property that occur on the property herein leased, for which a right of way has been granted, or is occasioned by the use made of said property by Lessee.