

sum of Seventeen and 50/100 (\$17.50) Dollars per month for the first year that said premises are occupied by the said Lessee; Twenty (\$20.00) Dollars per month for the following year and Twenty-five (\$25.00) Dollars per month for the remainder of said term or time that the said Lessee may occupy said premises.

It is further understood and agreed that the said Lessee shall have the right to construct water pipes or a line to connect the building that he proposes to place on the space herein leased and electric line or lines and to do any other work that may be necessary in connection with the occupancy of said space.

TO HAVE AND TO HOLD said premises unto the said Lessee, his executors and administrators, for and during said term, with the right to remove from said premises any and all buildings that he may move onto same or construct, together with any repairs that he may see fit to place thereon.

It is further understood that should the Lessee become one (1) month in arrear in the payment of said rent, then the Lessors have the right and option to declare said lease terminated.

It is further understood that this lease is entered into subject to the approval of James F. Davenport and the South Carolina National Bank of Charleston, Greenville Branch, as Executors of the last will and testament of John T. Davenport, deceased.

WITNESS our hands and seals in duplicate this 10th. day of August, 1950.

Witness:

W. B. Parson

AUGUSTA ROAD SALES, a partnership

By: J. F. Childs
Lessor

Charles M. Joseph

J. L. Thomas
Lessee