

the parties hereto) shall install meters and that the parties hereto shall sell water to such persons, including the parties hereto, at a reasonable and uniform rate.

The Party of the First Part shall at all times have the right, without payment of a tappage charge, to tap onto the presently existing two inch water line, but in the event such tap or taps are made by the Party of the First Part, he will, at his own expense, install the necessary meter equipment and shall pay for the water used at the rate then prevailing under the terms of this agreement.

The Parties of the Second Part shall pay the tappage fee charged to all others for any taps which they may from time to time make onto the newly constructed lines, except that the said Allen League shall not be required to pay for his initial tap in order to serve his residence.

The consideration of Four Hundred (\$400.00) Dollars hereinabove referred to shall be paid in the following manner:

(1) Upon the execution of this agreement, the said C. A. Henson, Jr. and C. C. Bates shall each pay to the Party of the First Part Fifty (\$50.00) Dollars which shall entitle each to one tap onto the newly constructed line, and

(2) The proceeds from the sale of the first six taps, (excluding the taps allowed to C. A. Henson, Jr. and C. C. Bates in (1) above), not to exceed Three Hundred (\$300.00) Dollars, shall be paid to the Party of the First Part.

The Parties of the Second Part hereby assume the entire responsibility for completing, operating, and managing the water system hereinabove described, and they agree that they will keep accurate accounts (which shall at all times be open for the inspection of the parties hereto) and will, at least once per calendar year, turn over to the Party of the First Part his one-fourth share of all