

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE,)

OPTION

KNOW ALL MEN BY THESE PRESENTS, That I (we), J. J. Bayne residing at Route 3 Greenville County, S. C., in consideration of the sum of One Dollar (\$1.00) to me (us) in hand paid by FURMAN UNIVERSITY, and before the signing and delivery of these presents (the receipt whereof is hereby acknowledged), do hereby give and grant unto

FURMAN UNIVERSITY, its successors and assigns,

the option and right to purchase on or before 12 o'clock, noon, September 1st, 1950, at the price and upon the terms and conditions hereinafter set forth, all that certain parcel of land, with all improvements thereon, situate in the County of Greenville, South Carolina, and more particularly described as follows: beginning at an S.P. at the intersection of Walking Bridge Road and the corner of Chapel Road, curving thence S 67.305° 42' to a point, point corner of tract #2, 207 feet N 22.707° E 707.1 to corner of tract #1, thence along line of tract #2, 207 feet #4 N. 72.15° 52.5 to point in middle of walking bridge road, thence along walking bridge road S 26° 37' 21" E a point, thence S 81° 17' 26.9" E to point of beginning. Same tract of land as property of P. K. Shuckler recorded to Survey made by W. G. Reddick Sept 1939, recorded in Plat Book N, at page 24 - containing 6.72 acres - and being all the land now owned by the in and being also recorded in Book 289 page 157

The terms and conditions of this option are as follows:

1. In the event Furman University shall elect to exercise this option, written notice to that effect shall be mailed to me (us) at Route 3, on or before September 1st, 1950.

2. The purchase price of the property herein optioned shall be Eight thousand no. 00 (\$8000.00) Dollars, payable in cash or by check simultaneously upon the delivery and acceptance on or before December 31st, 1950, of a fee simple warranty deed conveying the above described property to FURMAN UNIVERSITY, its successors and assigns, free from all liens and encumbrances.

3. The seller may occupy the premises until December 31st, 1950, upon payment of taxes to said date. The seller will have until December 31st, 1950, to gather crops. In the event the possession of the premises is given at an earlier date the taxes will be prorated for 1950. Seller to occupy the premises until Dec. 31 1952

IN WITNESS WHEREOF, I (we) have hereunto set my (our) hand (s) and seal (s) this 26 day of August, 1950.

In the Presence of:

Jno. L. Williams) J. J. Bayne (LS)
J. M. Whitmire) _____ (LS)

The within option exercised by the undersigned the 29th day of August, 1950.

In the Presence of:) FURMAN UNIVERSITY
By Alfred Furman (LS)
President of the Board of Trustees
And J. M. [unclear]
Secretary of the Board of Trustees

STATE OF SOUTH CAROLINA)
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PERSONALLY appeared before me Jno. L. Williams and made oath that he saw the within named J. J. Bayne sign, seal and as his act and deed deliver the within option, and that he with J. M. Whitmire witnessed the execution thereof.

SWORN to before me this 29th day of August, 1950.
Patricia C. Dault (LS)
Notary Public for South Carolina

Jno. L. Williams