

- 10 -

obligations made by and imposed upon said Grantee, by reason of or through strike, stoppage of labor, riot, flood, ice, low water, invasion, civil war, commotion, insurrection, military or usurped power, accident, order of any court or judge granted in any bona fide adverse legal proceedings or action, order of any civil authority, explosion, act of God or the public enemies, or any cause reasonably beyond its control, and not attributable to its neglect, then, and in such case or cases, such period of delay or prevention shall not be reckoned or accounted as a part of the time within which the Grantee was to perform and carry out the same; provided, however, that the Grantee shall use all reasonable diligence to remove the cause or causes of such delay or prevention.

The Grantee, by its execution of these presents and its acceptance of the property aforesaid, accepts the defeasible title as hereinabove set forth, and agrees that the Grantor shall have the right of reverter as hereinabove provided.

IN WITNESS WHEREOF, J. P. STEVENS & CO., INC., pursuant to a resolution duly adopted by its Board of Directors authorizing the same, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers, R. G. Emery, as Vice President, and S. B. Wilson, as Assistant Secretary, on this 1st day of July, 1950, and PIEDMONT WATER, SEWER AND LIGHT DISTRICT, pursuant to a resolution duly adopted at a meeting called and held on July 1, 1950, has caused these presents to be duly subscribed by its Commissioners, R. B. Gresham, Roy Jenkins, and A. M.