

TO HAVE AND TO HOLD unto the Grantee, its successors and assigns, forever, subject, however, to the following:

If at any time the Grantee, its successors or assigns, should fail, neglect or refuse to supply those persons at the time being resident in the area now known as Piedmont Manufacturing Company Village and/or churches, schools, businesses, and similar institutions and establishments which now exist, or which may hereafter exist, in said Village with water, fire protection, sanitary sewerage, and garbage disposal service in substantially the same manner as they are now being furnished, then and in the event of any such failure, neglect or refusal, the water, fire protection and sewerage systems aforesaid, with such additional equipment, apparatus and material as may have been incorporated in and made a part of such systems by the Grantee, and the easements and rights-of-way heretofore granted with respect to the maintenance and operation of such systems, shall thereupon revert to the Grantor, and such water, fire protection and sewerage systems, and the electric circuits and equipment herein described, and the complementary rights-of-way and easements heretofore granted, shall become the absolute property of the Grantor, its successors or assigns, and the Grantee shall have no other or further right with respect to the same, or any part thereof.

IT IS A FURTHER CONDITION OF THIS INSTRUMENT that the Grantee shall maintain the water distribution system, together with a garbage collection and disposal system, in substantially the same manner as it is now operated, and that the Grantee will charge therefor a minimum schedule of rates for water and garbage service, said schedule being hereto attached as Exhibit A and made