

FILED  
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
JUL 18 9 43 AM 1950 AGREEMENT

OLLIE FARNSWORTH  
R.M.C.

KNOW ALL MEN BY THESE PRESENTS that this agreement is entered into this 2nd day of May, 1950, at Greenville, South Carolina, by and between L. C. Hicks, hereinafter referred to as the Party of the first part, and W. L. Plaxco, and L. O. Irvin, both of whom are hereinafter referred to as Parties of the second part, upon the following considerations, terms and conditions, to-wit:

(1) It is agreed and understood between the parties hereto that the said W. L. Plaxco, and L. O. Irvin, both Parties of the second part, do hereby expressly contract with the Party of the First part to erect what every facilities as are necessary for the proper lighting of track, proper, of the Greenville Textile Speedway, located in the County, and State aforesaid, near the Greenville Army Air Base, said construction to take place as soon as possible after the execution of this agreement.

(2) It is further agreed and understood between the parties hereto that the cost of said construction as aforesaid, is to be defrayed by the parties of the second part.

(3) In consideration of the foregoing on the part of the parties of the second part, the party of the first part, hereby expressly agrees to pay all taxes, and assessments levied against said property; this provision also to apply to the payment of amusement taxes, and the like on admissions.

(4) It is further agreed and understood between the parties hereto that the parties of the second part are to receive all the net profits from the operation of said Speedway, including the profits from gate receipts, and profits from all Greenville Textile Speedway concessions until they have been fully reimbursed for the cost of the lighting facilities erected by them at said track.

(5) It is further agreed and understood that after