

LEASE TO COMPANY

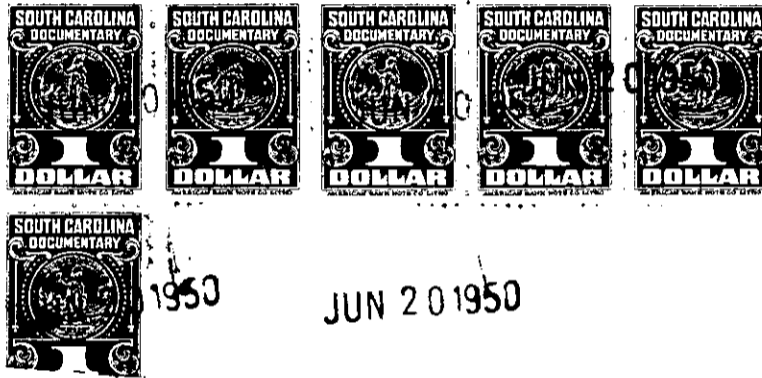
* AGREEMENT made this 19th day of June, 1950,
* by and between Greenville Bonded Warehouse Company, and
* his wife, of
* 820 Green Avenue Street, Greenville
* State of South Carolina, hereinafter called "Lessor", and
* ESSO STANDARD OIL COMPANY, a Delaware corporation, having an office at
* Gervais & Gist Streets, Columbia, South Carolina
* hereinafter called "Lessee".

LOCATION

WITNESSETH: That Lessor does hereby demise and lease unto Lessee, and Lessee agrees to take all that lot, piece or parcel of land situate in the Town or City of Greenville, County of Greenville, State of South Carolina,

DESCRIPTION

described as follows:
* beginning at the Southeast corner of Greenville Bonded Warehouse Company new brick warehouse on North side of Green Avenue and extending in a Northerly direction parallel with brick warehouse 69 ft. to fence; thence in an Easterly direction 6 ft.; thence in a Northerly direction 19 ft. parallel with fence; thence in an Easterly direction 58 ft.; thence in a Northerly direction 12 ft.; thence in an Easterly direction 75 ft. to Green Avenue; thence parallel with Green Avenue in a Southerly direction 190 ft. more or less, back to point of beginning. This is the same location where Texaco products were formerly sold and known as "City Line Service Station".



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GREENVILLE, CO. S. C.
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together with all rights of way, easements, driveways and pavement, curb and street front privileges thereunto belonging and together with all the buildings, improvements and equipment thereon or connected therewith, and the service station building and facilities hereinafter referred to, including the property listed under Schedule "A" hereto annexed.

RENTAL

To hold the premises hereby demised unto Lessee for Ten (10) years, beginning on the 1st day of September, 1950, and ending on the 1st day of September, 1960, on the following terms and conditions:

(1) Lessee shall pay the following rent: An amount equivalent to one cent (1¢) for each gallon of gasoline and other motor fuels sold during the month or fraction thereof at said premises by Lessee or its sublessees or assigns, said rental to be payable on or before the 15th day of the month following the month in which the rental is earned; provided that said rental shall in no event be less than one hundred twenty-five dollars (\$125.00) per month. Lessee shall keep, or cause to be kept, such records as will accurately show the number of gallons of gasoline and other motor fuels sold at the demised premises and will permit Lessor to inspect such records at any time and from time to time during business hours when Lessor desires so to do.

RENEWAL

Should the building not be completed by September 1st, 1950, the commencing date of this lease will be the date at which time said improvements are completed and ready for occupancy.

(2) Lessee shall have the option of renewing this lease for additional periods of one year each, the first of such periods to begin on the expiration of the period then in effect, upon the same terms and conditions as herein set forth, and all of said privileges of renewal shall be considered as having been exercised unless Lessee gives Lessor notice in writing at least thirty (30) days prior to the expiration of the period then in effect of its intention not to exercise such renewal privilege.

TITLE

(3) Lessor covenants that it is well seized of the demised premises, has good right to lease them and hereby warrants and agrees to defend the title thereto and to reimburse and hold Lessee harmless from any loss by reason of any defect in the title. Lessor agrees to notify Lessee immediately upon any default in payment of mortgage interest or principal, or in payment of taxes or other liens upon the premises and Lessee shall have the right to make such defaulted payments for the account of Lessor. Any sums so advanced by Lessee, including costs and attorneys' fees incurred by Lessee in defending any suits and protecting its rights herein granted, shall bear interest at the rate of six per cent (6%) per annum, and the rent provided for herein may be applied to the payment of such sums and interest, or Lessee may require Lessor to pay any unpaid balance. Should the term of this lease or any renewal term provided for herein, expire before such sums with interest have been fully repaid to Lessee, Lessee may, at its option, continue to occupy said premises on the terms and conditions herein provided until such sums with interest have been fully repaid.