

STATE OF SOUTH CAROLINA)
 : TIMBER AGREEMENT
COUNTY OF GREENVILLE)

THIS AGREEMENT, made and entered into by and between W. H. Corbett and Waddell A. Corbett, partners, trading as Corbett Brothers, hereinafter called "Sellers", and Gloucester Lumber Company, a corporation organized under the laws of the State of North Carolina, hereinafter called "Purchaser",

W-I-T-N-E-S-S-E-T-H:

That the sellers, for and in consideration of the payments hereinafter provided for, do hereby grant, bargain, sell and convey unto the purchaser, its Successors and Assigns, all merchantable timber as hereinafter defined, standing, lying and being in Greenville County, South Carolina, and Polk and Henderson Counties in North Carolina, on the land included within the outside boundary line of that certain tract shown on a Plat of the Property of J. R. Wetherbee entitled "The Hogback Mountain Boundary--Property of Mr. J. R. Wetherbee", prepared by Justus and Miller, Engineers, from a survey in 1934-1935, and also on the tract designated as "Unit VII" or the "Howard Tract" on a certain cruise map of the Hogback Mountain boundary made by C. V. Shy and Company on October 16, 1948, for Corbett Package Company. This includes all of the lands conveyed to the sellers by J. R. Wetherbee by deed dated October 13, 1949, and recorded in Book of Deeds 394 at Page 127 in the R. M. C. Office for Greenville County, and also all tracts conveyed to the sellers by J. R. Wetherbee located in Polk and Henderson Counties, North Carolina. PROVIDED, HOWEVER, this contract is expressly subject to the timber rights reserved to Saluda Land & Lumber Company by option recorded in Book of Deeds 117 at Page 1, and incorporated in the deed of Saluda Land & Lumber

For Release See R. E. M. Book 470 Page 261