

For cancellation see Deed Book 677 Page 100

The State of South Carolina

EXECUTIVE DEPARTMENT

CHARTER VOL 409 PAGE 111

BY THE SECRETARY OF STATE

WHEREAS, EUGENE BRYANT AND C. F. HAYNSWORTH, JR.

both of Greenville, S. C.

did on the 8th day of May, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is KENRAY CORPORATION

THIRD: That the principal place of business is GREENVILLE AND ANDERSON, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to own, operate and otherwise deal in automatic vending machines; to own, manage and operate farms; to own, sell and invest in securities; to own, buy, sell, invest in, lease, mortgage, trade and otherwise deal in real estate; to own operate and manage mercantile establishments; to own and operate radio and television stations; and to do any and all other things necessary and incidental to the carrying out of said business.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00) - - - - - Dollars payable in cash or equivalent, at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 6th day of May, 1950 at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Walter Lee Lowry, Jr., Kenneth M. Lowry and Raymond L. Collett

EIGHTH: That subsequently there was elected as President, Walter Lee Lowry, Jr.; as Vice-President, Kenneth M. Lowry; as Secretary, Raymond L. Collett; as Treasurer, Raymond L. Collett

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

this 8th day of May

in the year of our Lord one thousand nine hundred and

fifty and in the one hundred and

seventy-fourth year of the Independence of the

United States of America.

O. Frank Thornton

Secretary of State.



Recorded May 10th. 1950 at 2:12 P. M. #11513.