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to and under the said lease entered into between Piedmont and Northern Railway Company, as lessor, and Hunt Machine Works, Inc., as lessee, as additional security for the loan to Hunt Machine Works, Inc.

So long as Reconstruction Finance Corporation has not entered into possession of the premises covered by the aforesaid lease, Reconstruction Finance Corporation, its successors and assigns, shall not be liable for the performance of any of the obligations, agreements and covenants made or assumed by Hunt Machine Works, Inc., and Hunt Machine Works, Inc., shall be and remain liable for the performance of any and all of the obligations, agreements and covenants as lessee under said lease.

Reconstruction Finance Corporation, by accepting this Assignment, covenants and agrees to and with Hunt Machine Works, Inc., that until a default shall occur by Hunt Machine Works, Inc., in the performance of the covenants or in the making of the payments provided in its note for Two Hundred Forty Thousand (\$240,000.00) Dollars, above referred to, and/or the mortgage or mortgages securing the same, the said Hunt Machine Works, Inc., shall remain in full possession and enjoyment of the aforesaid premises in accordance with the terms of its lease.

It is further covenanted and agreed by Hunt Machine Works, Inc., for the consideration above named, that in the event of the happening of any default in the performance of the covenants or in the making of the payments provided for in said note or in the performance of any covenant or agreement

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