

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, WALTER ENNIS JAMES, JR., AND INEZ HAY JAMES both of Greer, S. C.

did on the 31st day of January, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PALMETTO STATE OIL COMPANY

THIRD: That the principal place of business is GREER, S. C.

FOURTH: That the general nature of the business which it is proposed to do is (1) To buy, sell, and deal in petroleum products and any other goods, wares and merchandise. (2) To act as broker or commission agent in the purchase or sale of any commodity or thing of value. (3) To buy, sell, own, hold, lease, control, improve and develop real property of any kind and situated anywhere. (4) To buy, sell, own, hold, control, and deal instocks, bonds or other securities of other corporations. (5) To supply for financial consideration, services of any and every kind, nature and description. (6) To enter into any contracts of any kind, nature or description and to assert all rights and perform all obligations thereunder. (7) To do any other act or thing necessary or convenient for the purposes of the said business above set out, or any branch thereof.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00) - - Dollars payable in property at its money value.

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Fifty (250) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 27th day of January, 1950, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Walter Ennis James, Jr. and Inez Hay James and Frank S. Hay

EIGHTH: That subsequently there was elected as President, Walter Ennis James, Jr. ; as Vice-President, Inez Hay James ; as Secretary, Inez Hay James ; as Treasurer, Walter Ennis James, Jr.

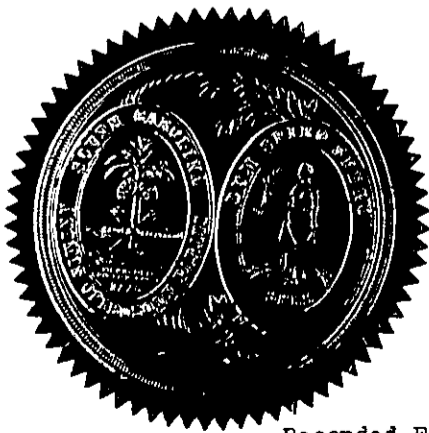
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News

a newspaper published in the County of Greenville

P. T. BRADHAM

NOW, THEREFORE, I, ~~WALTER ENNIS JAMES, JR.~~ Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 31st day of January in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.



P. T. Bradham

Secretary of State.