

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, C. F. HAYNSWORTH, JR. and J. M. PERRY
both of Greenville, S. C.

OCT 31 9 25 AM 1949
ELLIE FALCONER
R. M. C.

did on the 26th day of October, 1949, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is GENERAL MORTGAGE CO.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is negotiating, handling, servicing, discounting and brokering mortgage loans upon its own account and/ or as agent for, and upon the account of, others; the development origination, negotiation and consummation of loans secured by real estate mortgages and other commercial paper, the buying, selling, assigning, transferring, mortgaging, pledging and dealing in commercial paper, notes, mortgages, goods and real and personal property, acting as broker in any such transaction and as agent for others, and the doing of all things incident or necessary to any such business.

FIFTH: That the amount of the capital stock is Two Hundred Thousand (\$200,000.00) - - - Dollars payable at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is Two Thousand (2000) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 25th day of October, 1949, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: C. F. Haynsworth, Jr., J. M. Perry, Marion Brawley, Jr. and O. P. Earle, Jr.

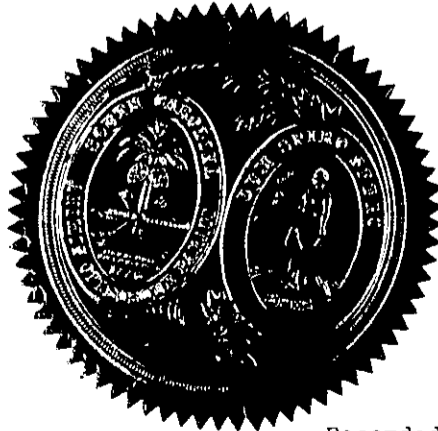
EIGHTH: That subsequently there was elected as President, O. P. Earle, Jr.; as Vice-President, none; as Secretary, John W. Arrington, III; as Treasurer, O. P. Earle, Jr.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 26th day of October in the year of our Lord one thousand nine hundred and forty-nine and in the one hundred and seventy-fourth year of the Independence of the United States of America.

W. P. Blackwell
Secretary of State.



Recorded October 31st. 1949 at 9:25 A. M. #25773

See Amendment of Charter Deed Book 634 Page 56.