The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS,

J.F. BRAZELL, JR. and ANSEL L. BAILEY,

both of Greenville, S.C.,



'did on the

llth

, 1949 , file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

day of

SECOND: That the name of the proposed corporation is

BAILEY-BRAZELL CONSTRUCTION CO.

THIRD: That the principal place of business is

GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is general construction work; acquire, lease, mortgage, sell and otherwise deal in real estate.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - - Dollars payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is five hundred (500)

of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

6th

May

, 19 49, at which a majority of all stock in value being present in person or by proxy, the follow-

ing were elected directors:

J.F. Brazell, Jr., Ansel L. Bailey and H.L. Peden

EIGHTH: That subsequently there was elected as President,

J.F. Brazell, Jr.

as Vice-President,

Ansel L. Bailey

; as Secretary, Ansel L. Bailey

as Treasurer, H.L. Peden

. as 2nd Vice-Pres.: H.L. Peden

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice

a newspaper published in the County of

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me ve-ted by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certuicate be filed and recorded in the slice of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the scal of the State, at Columbia,

llth

in the year of our Lord one thousand nine hundred and

forty-nine

and in the one hundred and

Nay

United States of America.

W.P. Blackwell
Secretary of State.

Recorded August 5th. 1949 at 2:33 P. M.