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The State of South Carolina,

EXECUTIVE DEPARTMENT.

CHARTER BY THE SECRETARY OF STATE

WHEREAS.

G.C. RICHARDSON and W.J. RICHARDSON, Ruse

both of Greenville, S.C.,

did on the •

2nd

July

, 19 49, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

G.C. RICHARDSON COMPANY

THIRD: That the principal place of business is

GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is buying, selling, leasing and renting real estate; developing real estate by cutting the same into lots and constructing dwellings and business houses thereon; buying and selling stocks, bonds and other securities; negotiating loans of money belonging to the corporation or for the account of clients or customers.

FIFTH: That the amount of the capital stock is One Hundred Thousand (3100,000.00) - - Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is one thousand (1000)

of the par value of One Hundred (\$100.00) - - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

30th

day of

June

, 19 49, at which a majority of all stock in value being present in person or by proxy, the follow-

ing were elected directors:

G.C. Richardson and W.J. Richardson

EIGHTH: That subsequently there was elected as President,

G.C. Richardson

as Vice-President,

W.J. Richardson

; as Secretary,

W.J. Richardson

as Treasurer, G.C. Richardson

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of

Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

thic

2nd day of

July

in the year of our Lord one thousand nine hundred and

forty-nine

and in the one hundred and

seventy-third

year of the Independence of the

United States of America.

W.P. Blackwell

Recorded July 9th. 1949 at 12:38 P. M. #16104