

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - Dollars, payable in cash and services.

SIXTH: That the number of shares into which the capital stock is divided is one hundred (100) preferred stock of the par value of One Hundred (\$100.00) - - - - - Dollars., and 4000 shares common stock of par value of \$10.00 each.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 4th day of April, 19 49, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Ernest S. Oberdorf, Armond O. Vargara and Lillian Harrison

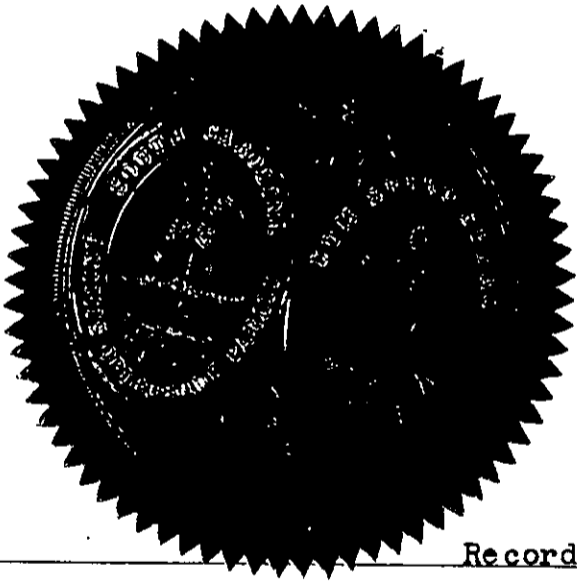
EIGHTH: That subsequently there was elected as President, Ernest S. Oberdorf ; as Vice-President ; as Secretary, Lillian Harrison ; as Treasurer, Armond O. Vargara

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 6th day of April, in the year of our Lord one thousand nine hundred and forty-nine and in the one hundred and seventy-third year of the Independence of the United States of America.

W.P. Blackwell
Secretary of State.



Recorded April 12th, 1949 at 2:55 P. M. #8433