

This assignment is made by the undersigned as an additional security for the performance of the conditions and terms of that certain note to Liberty Life Insurance Company in the sum of Fourteen Thousand (\$14,000.00) Dollars, dated November 12, 1948, secured by a mortgage of even date therewith, executed by the undersigned covering their property, situate on the North side of Buncombe Street, Ward #1, City of Greenville, S. C., as shown on plat recorded in Plat Book "D", at Page 153, R. M. C. Office for Greenville County, South Carolina, For the terms and conditions of said note and mortgage and a more particular description of the land described in said mortgage, reference is made to the mortgage which is of record in the R. M. C. Office for Greenville County, S. C., in Mortgage Book \_\_\_\_\_, at Page \_\_\_\_\_.

The right is hereby reserved by the undersigned to collect the rentals from the premises hereinabove described as they may accrue under the terms of said lease, with amendments and supplements thereto, and enforce the collection of same, and also enforce all other provisions of said lease, with amendments and supplements thereto, so long as there is no default on the part of the undersigned in the payment of any installments of interest and principal as provided in the mortgage hereinabove referred to, and so long as there is no breach in any of the conditions and covenants of said note and mortgage.

IT IS FURTHER AGREED that the undersigned shall not collect any rentals further in advance than as provided in said lease, with amendments and supplements thereto, and collections made by it further in advance than as provided therein, shall constitute a breach of covenant, and the mortgagee may proceed to execute the provisions of said mortgage in the same manner as provided therein in case of default in the payment of the note described in said mortgage or a breach of the covenants contained therein.