

desirable on its premises or upon premises procured by it at its own expense in case at any time in the future said lot is required for the purpose of said Company and thereupon said lot to be deeded back to it," and

WHEREAS, the said Talley Baptist Church did thereafter by proper resolution adopted at a meeting of the congregation of said Church change the name of said Church to Morgan Memorial Baptist Church of Greenville, S. C., the said title at present being vested in Harold Smith, Clyde Hensley, Wesley Coggins, Jim Hensley, Roy Hester, Frank Hester, Wade Miller, Connie Norris and Lee Pittman, as Deacons of Morgan Memorial Baptist Church of Greenville, S. C., and

WHEREAS, the said Morgan Memorial Baptist Church of Greenville, S. C., is now constructing a church parsonage on the church property located at the Northeast corner of the intersection of Buncombe Road and Morris Street near Greenville and for the purpose of obtaining funds to pay for said construction, have negotiated a loan through Furman University as Trustee for the Eugene F. Bates Memorial Fund and desire to execute to said Furman University as Trustee for the Eugene F. Bates Memorial Fund a note of said Church secured by a mortgage covering the above described premises with the Church buildings and parsonage, and all improvements thereon, but before making said loan the said Furman University as Trustee for the Eugene F. Bates Memorial Fund has required that the rights of reverter and the other provisions in the deed of American Spinning Company and the deed of The Florence Mills hereinabove referred to be waived and subordinated to the lien of the said mortgage to be given to Furman University as Trustee for the Eugene F. Bates Memorial Fund in the amount of Seventy-five Hundred (\$7,500.00) Dollars by Morgan Memorial Baptist Church of Greenville, S. C., and

WHEREAS, American Spinning Company did subsequently sell and convey unto The Florence Mills, a corporation created and existing