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past due and unpaid by the Tenants for a period of thirty days, or on violation of any of the terms and conditions of this lease which is not corrected within thirty days after written notice by the Landlord to the Tenants, or if the premises are used for any business other than that specified herein, or if said business is discontinued, or the premises vacated before the expiration of this lease, or the Tenants, their successors or assigns, go into bankruptcy, voluntary or involuntary, or are placed in the hands of a receiver, or make a general assignment of their property for the benefit of oreditors, or file a petition pursuant to any State or Federal Law for extension of their debts, or for reorganization, or if their stock of goods, wears and merchandise located on the leased premises should be seized under attachment, execution, or other process, and such attachment, execution or other process be not vacated or the property released within fifteen (15) days, then, and in any one of such events, the Landlord may, at his option, either:

- (a) Declare the full rental price for the entire term immediately due and payable and resort to any legal remedies at law or in equity for the enforcement or collection of the rent or to recover damages for the breach of said covenants; or
- (b) Declare this lease terminated and enter and take possession of the leased premises and thenceforth hold the same free from the right of the Tenants, or their successors or assigns, to use said demised premises, but the Landlord shall, nevertheless, have the right to recover from the Tenants any and all amounts which, under the terms hereof, may then be due and unpaid for the use of the demised premises.
- (14) It is mutually understood and agreed that the failure of the Landlord or of the Tenants to take advantage of any default on the part of the other, shall not be construed as a waiver thereof, nor shall

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