

National Bank of Charleston (Greenville Branch) will account for and pay over to the undersigned all amounts realized by it from rents collected under said leases in excess of the indebtedness of the undersigned to The South Carolina National Bank of Charleston (Greenville Branch), principal and interest, including such cost and expenses as the said The South Carolina National Bank of Charleston (Greenville Branch) may be obligated to incur in thus enforcing its rights as assignee of said leases and including any and all sums which may have been advanced by it for taxes, insurance etcetera.

IT IS FURTHER AGREED that the undersigned shall not cancel said leases or consent to a surrender thereof or grant any modification or concession therein, nor consent to an assignment thereof by Piedmont Shirt Company, without the written consent of The South Carolina National Bank of Charleston (Greenville Branch), so long as it holds a mortgage on the property above described.

Upon the full performance of the conditions and obligations of said note and mortgage hereinabove mentioned, this assignment shall be void and of no effect, and thereupon, in that event the said The South Carolina National Bank of Charleston (Greenville branch) will reassign to the undersigned its right, title and interest in and to the said leases so acquired under and by virtue of this assignment.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its seal affixed this 28th day of June, 1948, by its officers who have been duly authorized hereunto.

In the Presence of:

Azalea Godfrey
Patrick C. Dant

) SHEPSA REALTY CORP. (LS)
) BY Shepard
) President and Treasurer
) And Quinn
) Secretary