

JUL 3 1948

GREENVILLE CO. S.C.

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VOL 302

WILLIE PARSONS
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

RELEASE OF CONDITIONS SUBSEQUENT

WHEREAS, on the 2nd of August, 1921, Realty Corporation, a corporation formerly organized and existing under the laws of the State of South Carolina, conveyed unto one James D. Beacham the premises known as lot # 10 as shown on a revised Plat of Traxler Park, recorded in the Office of R.M.C. for Greenville County in Plat Book "E" at Pages 270 and 271 by deed recorded in said Office in Volume 80 at Page 12; and

WHEREAS, by successive conveyances title to said premises is now vested in J. C. Merritt, et al, as Trustees of Greenville City Board of Missions and Church Extension of the Methodist Church, who plan to build upon said premises a place of Divine Worship; and

WHEREAS, the deed from Realty Corporation contains certain restrictions among which was a provision that said lot should be used for residential purposes only, and contained the further provision that said restrictions were conditions subsequent thereby giving rise to a possible reverter upon the violation thereof; and

WHEREAS, said Realty Corporation was subsequently dissolved and under the laws of the State of South Carolina, the undersigned Adrian C. McLanus and the late D. B. Traxler, as sole stockholders and directors, became the liquidating trustees of said corporation and the undersigned David G. Traxler, being the eldest son of the said D. B. Traxler becomes the successor trustee under the laws of South Carolina, and the undersigned Mary G. Traxler is sole devisee and legatee under the last will and testament of the said D.B. Traxler.

NOW THEREFORE, in consideration of the premises and the sum of \$5.00 to us in hand paid, the receipt whereof is hereby acknowledged, we do hereby, for ourselves, our successors, heirs and assigns disclaim, release, relinquish and forever discharge unto J. O. Merritt, B.B. Black, C. E. Pritchette and J. A. Henry as Trustees of Greenville City Board of Missions and Church