

This contract of Sale made and entered into this the 14th day of April, 1948, between A. L. Chadwick, party of the first part and W. F. Thomas, party of the second part,

WITNESSETH:

That for and in consideration of the conditions and stipulations herein-after set out the party of the first part does hereby sell to the party of the second part the growing timber on a certain tract of land situated in Saluda Township, Greenville County, S. C. Said tract being more particularly described as follows:

BEGINNING at an oak on the East side of North Saluda River, Sallie Goodwin corner; thence, with the Sallie Goodwin lines S. 85 1/2 E. 926 feet to a stone; thence S. 20-3/4, 1247 feet to a stone; thence N. 87 E. 1504 feet to a stone; thence N. 68 1/2, E. 1000 feet to a stone; thence N. 43 1/2 E. 539 feet to a stone; thence N. 61 W. 3061 feet to a point in the center of old bridge on North Saluda River, containing about 100 acres. Record of ownership is in Greenville County D.B. 269, page 316.

The timber cut shall be trees down to and including 8 inches in diameter, 1 foot from the ground. No dogwood trees are to be cut.

The party of the second part agrees to pay to the party of the first part \$8.00 (eight dollars) per thousand feet, on the basis the sales slips received from customers to whom the lumber has been sold by the party of the second part. The party of the first part shall have the privilege of checking the sales slips and comparing their report with log scaled stumps and laps. The Doyle log scale to be used.

Payment to be made to the party of the first part in person, every two weeks. If there is failure of the party of the second part in paying for lumber cut, the party of the second part may stop forthwith cutting of timber until such payment is made.

Cutting is to begin when the sawmill yard has been cleared of Mrs. Burnett's timber.

Signed, sealed and delivered in the presence of:

A. L. Chadwick, party of the 1st part

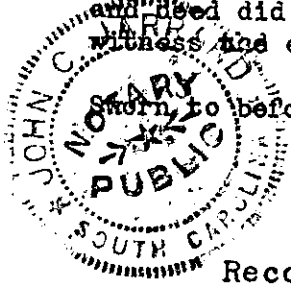
WITNESSES:

Mrs. Cora T. Beaman, John Jarrard

W. F. Thomas, party of the 2nd part

GREENVILLE COUNTY, STATE OF SOUTH CAROLINA

Personally appeared before me Mrs. Cora T. Beaman and made oath that she saw the within named A. L. Chadwick and W. F. Thomas Sign, seal and as their act and deed did enter into the foregoing contract and that she with John C. Jarrard witness and execution thereof.



Subscribed to before me this 14th day of April, 1948.

John C. Jarrard, Notary Public for S. C., Mrs. Cora T. Beaman

Recorded May 17, 1948 at 3:11 P. M. #10739