

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

WHEREAS we, G. W. Bridwell and M. L. Ward, for the purchase price of Fifty Five Hundred (\$5500.00) Dollars, have purchased this day from Joseph D. Cooper by his deed, a tract of Thirty One (31) acres of land, more or less, in Travelers Rest, Bates Township, Greenville County, South Carolina, which deed was taken in the name of G. W. Bridwell alone, the said M.L.Ward paying the sum of \$500.00 of purchase money and all surveying charges, and the said G. W. Bridwell paying the remaining part of said purchase money, that is Five Thousand (\$5,000.00) Dollars,

And WHEREAS, said property was purchased by said parties on a partnership basis and for the purpose of sale by lots as soon as possible,

Now, therefore, IT IS UNDERSTOOD AND AGREED by and between us, the said G. W. Bridwell and M. L. Ward, that said property is to be offered for sale and sold in and as lots as surveyed by T. T. Dill, surveyor, as quickly as possible; and out of the first moneys from such sales is to be taken surveying charges and legal fees in connection with said transaction and the same to be borne equally by the parties hereto, that is M. L. Ward is to be reimbursed for his half of same.

G. W. Bridwell and M. L. Ward are to share equally, 50-50, in the payment of all income taxes and other taxes, insurance and all other costs and expenses in connection with said property and in connection with the sales of same in lots, and otherwise.

For the sale of said lots of land, neither party hereto is to receive any commission for sale of lot or lots either of them may personally sell themselves; but any outside individual who may sell any of said lots is to receive a 5% commission for making all such sales as he may make.

The prices of said lots are to be established and agreed upon by the parties hereto and are to be offered and sold therefor.

G. W. Bridwell is to make and deliver any and all deeds for said lots to purchasers, as the lots are sold, and revenue stamps and legal fees to be borne equally by parties hereto.

As the lots are sold, the purchase price received therefor, is to be paid to G. W. Bridwell until the full amount of Five Thousand (\$5,000.00) Dollars part of the purchase price is repaid to him; and the full amount of Five Hundred (\$500.00) Dollars part of the said purchase price is repaid to the said M. L. Ward. After which, all proceeds from the sales of lots are to be shared by G. W. Bridwell and M. L. Ward equally, 50-50, share and share alike, each sharing 50-50 in all costs and expenses and otherwise all along till all the property is disposed of and realized upon.

This contract is to terminate when all lots have been sold or upon agreement of parties hereto and an accounting had finally.

IN WITNESS WHEREOF, we the said G. W. Bridwell and M. L. Ward, have hereunto set our hands and seals at Greenville, S. C., this the 18th day of March, 1946.

Signed, sealed and delivered in duplicate in the presence of:
: G. W. Bridwell (SEAL)
: M. L. Ward (SEAL)
: John L. Henry

For Release See Deed Book 386 Page 310.

This contract cancelled, satisfied and ended this the 12th day of July 1949

Witnesses:
W. D. Workman M. L. Ward (Seal)
C. S. Bowen