

FIFTH: That the amount of the capital stock is **One Hundred Thousand (\$100,000.00)**----- dollars, payable upon the incorporation of the Company.

SIXTH: That the number of shares into which the capital stock is divided is **one thousand (1,000)** of the par value of **One Hundred (\$100.00) Dollars per share.**

SEVENTH: That, after due notice, a meeting of the subscribers was held on the **2nd.** day of **February**, 1927, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

**James C. Ryan, Lee C. Harris and Mrs. John J. Ryan.**

EIGHTH: That subsequently there was elected as President, **James C. Ryan** as Vice President, **Lee C. Harris**; as Secretary, **Mrs. John J. Ryan** as Treasurer, **James C. Ryan**

NINTH: That all requirements of Chapter L, Article I, of the Civil Code of South Carolina, 1922, and all amendments thereto have been fully and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by *bona fide* subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in **Greenville News** a newspaper published in the County of **Greenville**

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this **8th.** day of **February** in the year of our Lord one thousand nine hundred and **twenty-seven** and in the one hundred and fifty **first** year of the Independence of the United States of America.

(SEAL)

*W. P. Blackwell*  
Secretary of State.

Recorded February 25th, 1948 at 4:02 P. M. #3993