THIS INDENTURE made on the $//^{TH}$ day of November, 1947, between W. C. CLEVELAND, of Greenville, South Carolina, hereinafter designated as "Landlord", and NATIONAL SHIRT SHOPS OF THE SOUTH, INC., a corporation organized under the laws of the State of Delaware, and having its principal administrative office at No. 315 Fourth Avenue, in the City of New York, State of New York, hereinafter designated as "Tenant".

WITNESSETH:

That the Landlord, in consideration of the rents reserved that hereinafter are referred to, and of the terms, covenants, conditions and agreements on the part of the Lessee that hereinafter are mentioned, does hereby demise and lease unto the Tenant, and the said Tenant does hereby take and hire from the Landlord, the following property (hereinafter called "the demised premises"), to wit:

The store room situate at the northeast intersection of South Main Street and East McBee Avenue, in the City of Greenville, State of South Carolina, immediately adjacent to the new S. H. Kress & Company store, to have the dimensions of approximately 23 feet on South Main Street and 70 feet depth on East McBee Avenue, with at least a threequarter basement, said store premises known as No. 35 South Main Street.

TO HAVE AND TO HOLD the demised premises for the term commencing on June 1st, 1948 and ending on January 31st, 1959, upon the rents, terms, covenants and conditions contained in a certain collateral agreement, or indenture of lease, between the parties hereto, and bearing date the 31st day of October, 1947.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

NATIONAL SHIRT SHOPS OF THE SOUTH, INC.

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State of South Carolina. County of Greenville.

value Received, the undersigned does hereby assign, transfer and set oner unto William Choice Cleveland, all its interest in and to the within lease. In witness whereof, the undersigned has caused this instrument to be signed by its duly authorized officers and its consorate seal, to be hereinto affired, this 13th day of February, 1953.