

FILED
GREENVILLE CO. S. C.

OCT 27 11 16 AM 1947

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS, Annie E. Bradley, Individually and as Trustee, is the owner and holder of a certain mortgage executed by College Park Realty Corporation on the 30th day of July, 1946, recorded in the Office of Register of Mesne Conveyance for Greenville County in Mortgage Book 348, page 146, which mortgage covers Lots Nos. 1 to 126 inclusive, of University Park, property of College Park Realty Corporation, as shown by plat of said property recorded in Office of R. M. C. for Greenville County in Plat Book P, page 127; and

WHEREAS, College Park Realty Corporation has executed a Declaration of Protective and Restrictive Covenants applicable to all of said lots, which declaration is dated October 21, 1947, and recorded in the Office of Register of Mesne Conveyance for Greenville County in Deed Book 325 Page 11.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS That College Park Realty Corporation, the present owner of said lots Nos. 1 to 126 inclusive, and Annie E. Bradley, Individually and as Trustee, the owner and holder of the mortgage hereinabove referred to covering said property, in consideration of the sum of \$1.00 paid by College Park Realty Corporation to Annie E. Bradley, Individually and as Trustee as Mortgagee, shall be, and is bound by all of said protective and restrictive covenants set forth in the Declaration of Protective and Restrictive Covenants signed by College Park Realty Corporation October 21, 1947, and recorded in office of R. M. C. for Greenville County in Deed Book 325, Page 11, and that the lien of the above-mentioned mortgage of Annie E. Bradley, Individually and as Trustee, shall be subordinate to