

TITLE TO REAL ESTATE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

CONTRACT OF SALE AND OPTION

This contract of sale and option entered into between Ernst Otto Klippstein, hereinafter called the seller, and B. M. Gibson, hereinafter called the purchaser;

WHEREAS, the purchaser has by deed of even date conveyed certain property of the White Horse Road in Paris Mountain Township to the seller and, whereas, it appears there is a possibility that the White Horse Road may be relocated by the State Highway Department, a short distance to the east from the purchaser's present home, and, whereas, the purchaser and the seller entered into a contract which was part of the consideration contained in the deed, under which the purchaser would have the right to purchase the strip of land between the old White Horse Road and the new White Horse Road, if the same should be relocated;

NOW, THEREFORE, in consideration of the purchaser agreeing to convey and conveying to the seller the above described land and in further consideration of the sum of One (\$1.00) Dollar paid to the seller by the purchaser, and in further consideration of a reduction in the purchase price, the seller does hereby enter into a contract to sell and grants an option therefor to purchase a certain strip of land contained between the present White Horse Road and the proposed new White Horse Road, said strip to be limited to the surveys of the State Highway Department of this date or to a lesser amount of property if said plats are amended. It is agreed that if said highway is relocated calling for a greater amount of property between the old road and the proposed new road, under new plats, then this option shall be null and void. It is agreed that if the said highway is relocated and the seller exercises this option, that he shall pay the proportionate amount therefor in relation to the entire tract sold by the purchaser to the seller on a purchase price of Six Thousand Five Hundred (\$6,500.00) Dollars. This option to expire on the 19th day of August, 1967.

WITNESS OUR HANDS AND SEALS THIS 19th DAY OF AUGUST, 1947.

B. M. Gibson (LS)

Purchaser

Ernst O. Klippstein (L.S.)

Seller

Witness:

Mary F. Wilson

J. H. Price, Jr.

STATE OF SOUTH CAROLINA
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PERSONALLY comes before me Mary F. Wilson and made oath that she saw the within named B. M. Gibson and Ernst Otto Klippstein sign and seal the within Contract of Sale and Option, and that she, with J. H. Price, Jr. witnesses the execution thereof.

SWORN to before me this 19th
day of August, 1947.

Mary F. Wilson

J. H. Price, Jr.

Notary Public for South Carolina

No Stamps

Recorded August 19th, 1947, at 11:36 A.M. #16152

BY: CES