STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.

WHEREAS, at a meeting of the Board of Directors of Union Bleachery, a corporation organized and existing under the laws of the State of South Carolina (hereinafter termed the Grantor), duly called by written notice, which stated the purposes of the meeting, and held on June 2nd 1947, resolutions were unanimously adopted approving the dissolution of the Grantor and the distribution of its assets in liquidation in kind, pro rata, to its stockholders, calling a meeting of the stockholders for the purpose of considering the plan of distribution of assets and of dissolution of the Grantor, and authorizing the officers of the Grantor, hereinafter named, subject to the approval of the stockholders, to execute on behalf, and in the name, of the Grantor, and under its corporate seal, all deeds, agreements and other instruments in writing necessary to effectuate or evidence such distributions; and

WHEREAS, at a meeting of the stockholders of the Grantor duly called at least thirty days prior to the date set for the meeting by written notice, stating the purposes of the meeting (which notice was both mailed and published in accordance with the provisions of Section 7708 of the Code of Laws of the State of South Carolina(1942) and held at the offices of the Grantor on July 10, 1947, at which meeting more than a majority of the outstanding capital stock of the Grantor was represented in person or by proxy, the plan of distribution of assets and of dissolution was duly considered and resolutions duly adopted by the affirmative vote of the holders of record of more than a majority of the outstanding shares of the capital stock of the Grantor dissolving the corporation and distrubuting its assets in kind ,pro rate, to the stockholders and authorizing and directing the Directors of the Grantor and the officers of the Grantor, hereinafter named, subject to the approval of the Directors, to execute on behalf, and in the name, of the Grantor and under its corporate seal, and deliver all such deeds, agreements and other instruments in writing necessary to effectuate or evidence the dissolution of the Grantor and the distribution of its assets in kind, pro fata, to its stockholders; and

WHEREAS, at a meeting of the Board of Directors of the Grantor duly called and held on July 31, 1947, resolutions were unanimously adopted authorizing and directing the officers of the Grantor, hereinafter named, to execute on behalf, and in the name of, the Grantor, and under its corporate seal, and deliver to the stockholders of the Grantor this deed(which was specifically approved as to form and substance) and divers other instruments; and

WHEREAS, all of the outstanding shares of the capital stock of the Grantor are owned jointly by, and stand jointly in the name of, The Aspinook Corporation, The Lawrence Print Works, Inc., and Arnold Print Works, Inc., corporations, each of which is organized and existing under and by virtue of the laws of the State of Delaware (hereinafter referred to as the Grantees); and

WHEREAS, all of the debts of the Grantor have been paid or arrangements made for their payment; and

WHEREAS, on this date, prior to the delivery of this deed, the distribution of the personal assets of the Grantor to the Grantees as sole stockholders of the Grantor has been evidenced and confirmed by the delivery of sundry agreements, endorsements, assignments and other instruments in writing; and

WHEREAS, it is the intent of this deed, pursuant to the specific authority and direction of the Board of Directors and of the stockholders of the Grantor, including the effective resolutions of dissolution, to confirm, vest in and convey to the Grantees, as sole stockholders of the Grantor, all of the real estate, lease-hold interests, easements, remainders, rights of reverter and of re-entry and any and all other interests or rights in or to realestate owned by the Grantor on the date of its dissolution, or which it may have thereafter acquired, whether or not hereinafter specifically described,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Union Bleachery, a corporation organized and existing under the laws of the State of South Carolina, and having its principal place of business in the County of Greenville, State of South Carolina, in consideration of the premises, in furtherance of the distribution of its assets in kind, pro rata, to its stockholders and inc ensideration of other valuable considerations to it in hand paid at and before the sealing and celivering of these presents by The Aspinook Corporation, The Lawrence Print Works, In., and Arnold Print Works, Inc., corporations, each of which is organized and existing under the laws of the State of Delaware and having their principal places of business respectively at Jewett City in the State of Connecticut, at Lawrence in the State of Massachusetts, and at Adams in the State of Massachusetts (the receipt whereof is hereby acknowledged), has granted, bargained sold and released, and by these presents does grant, bargain, sell and release unto The Lawrence Print Works, Inc., and Arnold Print Works, Inc., their successors and assigns, all real estate and interests in real estate owned by the Grantor as of this date, including, without limiting the foregoing, the following described property:

(Continued - See: next page.)