

TITLE TO REAL ESTATE

FIFTH: That the amount of the capital stock is Fifteen Thousand (\$15,000.00) Dollars payable 20% cash and balance at call of directors.

SIXTH: That the number of shares into which the capital stock is divided is one hundred fifty (150) of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 23rd day of June, 1947, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

I. M. Kay, Samuel Intrater and F. B. Swarts.

EIGHTH: That subsequently there was elected President, I. M. Kay, as Vice-President Samuel Intrater; as Secretary, F. B. Swarts, as Treasurer, I. M. Kay.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville.

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 26th day of June in the year of our Lord one thousand nine hundred and forty-seven and in the one hundred and seventy-first year of the Independence of the United States of America.



W. P. Blackwell

Secretary of State.

Recorded June 27th, 1947 at 4:31 P.M. #12489 By:M.R.