

TITLE TO REAL ESTATE

Insurance Company will account for and pay over to the undersigned all amounts realized by it from rents collected under said lease in excess of the indebtedness of the undersigned to Liberty Life Insurance Company, principal and interest, including such cost and expenses as the said Liberty Life Insurance Company may be obligated to incur in this enforcing its rights as assignee of said lease and including any and all sums which may have been advanced by it for taxes, insurance, etcetera.

IT IS FURTHER AGREED that the undersigned shall not cancel said lease or consent to a surrender thereof or grant any modification or concession therein, nor consent to an assignment thereof by Piedmont Shirt Company, without the written consent of Liberty Life Insurance Company, so long as it holds a mortgage on the property above described.

Upon the full performance of the conditions and obligations of said note and mortgage hereinabove mentioned, this assignment shall be void and of no effect, and thereupon, in that event the said Liberty Life Insurance Company will reassign to the undersigned its right, title and interest in and to the said lease so acquired under and by virtue of this assignment.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its seal affixed this 12th day of June, 1947, by its officers who have been duly authorized hereunto.

In the Presence of:

Eliza Finch

Virginia B. Harling.

SHEPSAL REALTY CORP. (LS)

BY: Shepard Saltzman

President and Treasurer.

And: David I. Horowitz

Secretary.



STATE OF SOUTH CAROLINA

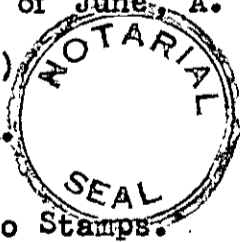
COUNTY OF GREENVILLE.

PERSONALLY appeared before me Eliza Finch and made oath that she saw Shepard Saltzman as President and Treasurer and David I. Horowitz as Secretary of Shepsal Realty Corp., a corporation chartered under the laws of the state of South Carolina, sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written assignment of lease, and that she with Virginia B. Harling witnessed the execution thereof.

Sworn to before me this 12th day of June, A. D. 1947.

Azalea Godfrey (L. S.)

Notary Public for South Carolina.



No Stamps.

Eliza Finch.

Recorded June 12th, 1947 at 10:02 A. M. #11333 BY: E.G.