

STATE OF SOUTH CAROLINA,)

COUNTY OF GREENVILLE.)

A G R E E M E N T

THIS AGREEMENT made and entered into this 9th day of July, 1945, by and between L. T. BATSON of Greenville, South Carolina, hereinafter referred to as the Donor, and THE PEOPLES NATIONAL BANK OF GREENVILLE, a national banking association, organized under the laws of the United States of America, with a place of business in the City of Greenville, South Carolina, hereinafter referred to as the Trustee,

W I T N E S S E T H

WHEREAS, Triune Methodist Church, a Branch of The Methodist Church, located in the City of Greenville, South Carolina is planning the erection of a new church building adjoining its present site and the Donor desires to purchase and install a pipe organ therein as a memorial to his late wife, Carrie A. Batson, and

WHEREAS, the erection of said building and the installation of said organ must necessarily be delayed for two or more years but the Donor desires to make immediate provision therefor.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants herein contained, it is agreed by the Donor and the Trustee as follows:

FIRST: That simultaneously with the execution of this Trust Agreement the Donor will turn over to the Trustee cash or negotiable securities having a present market value of \$10,000. That the Donor shall have the right, from time to time during the life of this agreement, to turn over to said Trustee additional securities, cash or other property of any type or kind whatsoever, which upon receipt by said Trustee, shall immediately become a part of the corpus of this trust and subject to the terms of this indenture.

SECOND: That the Trustee will accept said trust and hold, manage and invest the same in accordance with the powers and duties hereinafter set forth, accumulating the income thereon as a part of the corpus and disburse the said corpus and accumulated income in the following manner:

1. In the purchase and installation in the main auditorium of the new Triune Methodist Church, when completed, of a pipe organ of an appropriate size and kind selected in the manner hereinafter set out and manufactured and engineered by the Estey Organ Corporation of Brattleboro, Vermont, or some other American company of equal standing and reputation. Attached to said organ or permanently erected in close proximity thereto, shall be a plaque or marker of bronze or some other suitable metal bearing the inscription

"To the Glory of God and in Loving Memory of Carrie A. Batson, wife of
L. T. Batson Born October 25, 1879 Died April 10, 1945."

2. Said organ shall be selected and approved by a committee composed of L. T. Batson, Jr., Arthur H. Mackey, and the Chairman of the Music Committee of Triune Methodist Church at the time of said purchase. If for any reason Arthur H. Mackey is unable to serve on said committee, George W. Mackey shall serve in his place and stead. The remaining members of said committee shall have authority to fill any other vacancies. If they cannot agree, the Trust Officer of the Trustee herein shall exercise such power of appointment. A majority of said committee shall control in all matters coming before it.

3. If the purchase price and installation cost of said organ and plaque, as selected by said committee, should exceed the funds in the hands of Trustee hereunder, said Trustee shall make no commitment in the matter until there shall have