

TITLE TO REAL ESTATE

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, T. M. MARCHANT, JR. and P. S. MARCHANT, both of Greenville, S. C.,

did on the 12th day of October, 1946, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is CAESAR'S HEAD COMPANY, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is (1) To promote, develop, maintain and operate a mountain resort at Caesar's Head, South Carolina and to have all powers necessary or incident thereto. (2) To buy and sell real estate. (3) To establish and maintain at Caesar's Head a system for water supply and to charge reasonable rates for supply of same. (4) To operate a hotel, a store and to conduct recreational facilities. (5) To conduct saw mill operations and to manufacture and sell lumber. (6) To buy and sell corporate stocks, bonds and other securities and securities of unincorporated business organizations. (7) To have all powers ordinarily granted to corporations under the laws of South Carolina.

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00) Dollars, payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is five thousand (5000) of the par value of No Par Value.

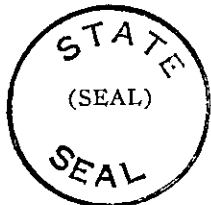
SEVENTH: That, after due notice, a meeting of the subscribers was held on the 11th day of October, 1946, at which a majority of all stock in value being present in person or by proxy the following were elected directors: T. M. Marchant, Jr., P. S. Marchant, Theron C. Cleveland, Jr., T. Frank Huguenin and John T. Douglas.

EIGHTH: That subsequently there was elected as President P. S. Marchant as Vice-President, Theron C. Cleveland, Jr.; as Secretary, Theron C. Cleveland, Jr. as Treasurer, T. M. Marchant, Jr.

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 12th day of October in the year of our Lord one thousand nine hundred and forty-six and in the one hundred and seventy-first year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.

Recorded October 14, 1946, at 9:54 A. M.

BY:CLB