

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

L E A S E

I, MYRTLE MORGAN, of the County of Greenville, State of South Carolina, LESSOR, in consideration of the rentals hereinafter mentioned, have granted, bargained and leased and by these presents do grant, bargain and lease unto the FLETCHER LUMBER CO., Inc., LESSEE, for a period of three years for the sum of SIX HUNDRED AND FIFTY (\$650.00) DOLLARS, payable in advance. Said term of three years to begin Sept. 17th, 1946 and run until Sept. 17th, 1949 and the said sum of \$650.00 shall constitute the entire payment to be made to the LESSOR.

In consideration of the said sum of \$650.00, receipt of which is hereby acknowledged, the Lessor does hereby lease unto the Lessee the following described property and for the following purposes:

ALL that piece, parcel or lot of land in Saluda Township, County of Greenville, State of South Carolina, known and designated as Lots Nos. 23 and 24, according to plat recorded in Plat Book "M", at page 69, RMC Office for Greenville County.

Lot 23 has a frontage on the Callaham Mountain Road of 579' feet and contains 20.83 acres.

Lot 24 has a frontage on the Callaham Mountain Road of 526' feet and contains 30.45 acres.

It is distinctly understood that the said Fletcher Lumber Co., Inc. shall have the exclusive right to cut the timber on the above described premises; it being agreed, however, that no timber shall be cut on said premises that does not exceed 8 inches in diameter and 8 inches from the top of the ground. Any and all other trees in excess of 8 inches in diameter and above 8 inches from the ground, the said Fletcher Lumber Co., Inc. shall have the right to cut the same. The said Fletcher Lumber Co., Inc. shall have the right to cut the same at any time they, in their discretion, deem advisable within the three year period heretofore mentioned. That they shall have the right of ingress and egress at any point upon said property to do all things necessary to log and haul away said logs on said premises heretofore described.

The said Fletcher Lumber Co., Inc. shall have the right, if necessary, to erect upon said premises any type of building that is necessary for their use in the usual course of their business and that said buildings so erected at the expiration of said term are to be the property of the Lessees and they shall have a reasonable time from the completion of said logging or at the end of the three year term to remove said buildings.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 17th day of SEPTEMBER, 1946.

Myrtle Morgan (SEAL)
Myrtle Morgan, Lessor

THE FLETCHER LUMBER CO., Inc.

BY: B. H. Youngblood (SEAL)
Lessee

Witnessed:

Geraldine Welch

Hubert E. Nolin