

TITLE TO REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 10570-8-15-39

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.  
EXECUTIVE DEPARTMENT

WHEREAS, George B. Coggins of Tigerville, S. C., and W. Harold Arnold of Greenville, S. C.

did on the 9th day of September, 1946, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is BEE TREE VERMICULITE MINES, INC.

THIRD: That the principal place of business is TIGERVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the business of mining, quarrying, milling, treating, preparing for market, selling, buying, or otherwise producing and dealing in vermiculite, mica, limestone, quartz, marble, granite and other stones and minerals and mineral products, or the by-products thereof, together with the right to buy, own sell, mortgage, exchange, lease or sub-lease lands, mines, quarries, mineral rights and claims; to buy, own, construct, lease and operate such buildings, plants, equipment, machinery, etc. as may be advisable for the performance of all or any of the matters aforesaid; to build, purchase, lease and sell houses for the use of its employees and others; and to do and perform all other acts and things as are customarily incident to the carrying on of the general mining business.

SATISFIED AND CANCELLED OF RECORD  
20 DAY OF Nov. 1946

*Delbert J. Farnsworth*  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 10 O'CLOCK A. M. NO. 26876

*for cancellation of charter  
see Deed Book 476 Page 200*

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00)

payable in cash, property or by services. Dollars,

SIXTH: That the number of shares into which the capital stock is divided is one thousand (1000)  
of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 7th day of September, 1946, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

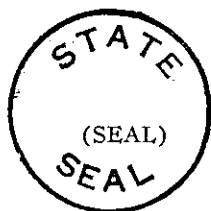
Howard I. Young (Chairman of the Board), George B. Coggins, Margo B. Coggins, and Richard P. Immel.

EIGHTH: That subsequently there was elected as President George B. Coggins  
as Vice-President, Richard P. Immel; as Secretary, Charles D. Snapp  
as Treasurer, Richard P. Immel <sup>Asst.</sup> as Secty. Margo B. Coggins

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

The Greenville Piedmont  
a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 9th day of September in the year of our Lord one thousand nine hundred and forty-six and in the one hundred and seventy-first year of the Independence of the United States of America.

W. P. Blackwell  
Secretary of State.

Recorded September 13, 1946, at 4:51 o'clock, P. M.

BY:CLB