

The objects and purposes specified in the foregoing clauses shall, except where otherwise expressed, be in no wise limited or restricted by reference to, or inference from, the terms of any other clause in these articles, but the objects and purposes specified in each of the foregoing clauses shall be regarded as independent objects and purposes.

FIFTH: That the amount of the capital stock is One Hundred (100) Shares no par value payable in cash upon call by the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is one hundred (100) of the par value of No Par Value .

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th. day of October, 1945, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: W. M. Kavanaugh, F. K. Hayes, W. Francis Marion, Jessie O. Hunt, H. R. Wright and J. M. Perry.

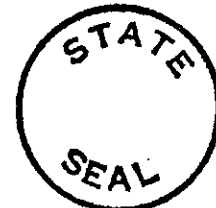
EIGHTH: That subsequently there was elected as President, W. M. Kavanaugh; as Vice-President F. K. Hayes; as Secretary, J. M. Perry; as Treasurer, Jessie O. Hunt.

NINTH: That all requirements of Article 2, Chapter, 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville.

NOW. THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory, thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 10th. day of October, in the year of our Lord one thousand nine hundred and forty-five and in the hundred and seventieth year of the Independence of the United States of America.

W. P. Blackwell  
Secretary of State.



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7