

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That I, Robert E. Spalding, have constituted, made and appointed, and by these presents do make, constitute and appoint my father, Jack Spalding, Jr. of the State of South Carolina, my true and lawful attorney-in-fact, for me in my name, place and stead, to sell, hold or trade any securities, properties, etc., that are registered in my name and to buy other securities or property in my name and hold the same or trade the same for my account, giving and granting unto my said attorney full and complete power and authority in and upon the premises; and generally to do and perform all and every act and acts, thing and things, devise and devises, in the law whatsoever needful and necessary to be done in and about the premises, and for me and in my name to do, execute and perform, as largely and amply, to all intents and purposes, as I might or could do if I were personally present, hereby ratifying and confirming all that my said attorney shall lawfully do by virtue hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this the 14th day of February, 1945.

Witnesses:

John J. Schiff, Jr.

Robert E. Spalding (SEAL)

Albert S. Frevola

Personally appeared before me John J. Schiff, Jr. (Lieut. (SC) USNR. and Albert S. Frevola, Lt. (JG) USCGR., who being duly sworn depose and say that they saw Robert E. Spalding sign and seal as his act the foregoing power of attorney.

John J. Schiff, Jr.

Albert S. Frevola

Sworn to and subscribed before me this the 15th day of February, 1945.

Roscoe E. Johnson

Lieutenant USNR.

S. C. Stamps. 50¢

Recorded February 27th, 1945 at 11:30 A.M. #2336.
