

ARTICLES OF AGREEMENT.

MADE the 1st day of April one thousand nine hundred and forty-three BETWEEN Harry Lee and Ida Lee, both of Greenville, South Carolina, as follows: The said parties above named have agreed to become co-partners in business, and by these presents do agree to be co-partners together under and by the name or firm of H. Lee, Furrier in the _____ buying, selling and vending all sorts of goods, wares and merchandise to the said business belonging, and to occupy the store located at 245 Main Street, Greenville, South Carolina.

their co-partnership to commence on the 1st day of April, 1943 and to continue indefinitely and to that end and purpose the said partners leave each contributed the sum of ~~Thirty-~~ thousand-dollars-each- 3389.97

to be used and employed in common between them for the support and management of the said business, to their mutual benefit and advantage. And it is agreed by and between the parties to these presents, that at all times during the continuance of their co-partnership, they and each of them will give their attendance, and do their and each of their best endeavors, and to the utmost of their skill and power, exert themselves for their joint interest, profit, benefit and advantage, and truly employ, buy, sell, and merchandise with their joint stock, and the increase thereof, in the business aforesaid. And also, that they shall and will at all times during the said co-partnership, bear, pay and discharge equally between them, all rents and other expenses that may be required for the support and management of the said business; and that all gains, profit and increase, that shall come, grow or arise from or by means of their said business shall be divided between them, as follows: equally

and all loss that shall happen to their said joint business by ill-commodities, bad debts or otherwise shall be borne and paid between them, as follows: equally

And it is agreed by and between the said parties, that there shall be had and kept at all times during the continuance of their co-partnership, perfect, just, and true books of account, wherein each of the said co-partners shall enter and set down, as well all money by them or either of them received, paid, laid out and expended in and about the said business, as also all goods, wares, commodities and merchandise, by them or either of them, bought or sold, by reason or on account of the said business, and all other matters and things whatsoever, to the said business and the management thereof in anywise belonging; which said book shall be used in common between the said co-partners, so that either of them may have access thereto, without any interruption or hindrance of the other. And also, the said co-partners, once in a year

or oftener if necessary, shall make, yield and render, each to the other, a true, just and perfect inventory and account of all profits and increase by them or either of them, made, and of all losses by them or either of them, sustained; and also all payments, receipts, disbursements and all other things by them made, received, disbursed, acted, done, or suffered in this said co-partnership and business; and the same account so made, shall and will clear, adjust, pay and deliver, each to the other, at the time, their just share of the profits so made as aforesaid.

AND the said parties hereby mutually covenant and agree, to and with each other, that during the continuance of the said co-partnership, neither of them shall nor will endorse any note, or otherwise become surety for any person or persons whomsoever, nor will sell, assign, transfer, mortgage or otherwise dispose of the business of the co-partnership, nor each of his or her share, title and interest therein without the written consent of the parties hereto. And at the end or other sooner termination of their co-partnership the said co-partners each to the other, shall and will make a true; just and final account of all things relating to their said business, and in all things truly adjust the same; and all and every the stock and stocks, as well as the gains and increase thereof, which shall appear to be remaining, either in money, goods, wares, fixtures, debts or otherwise, shall be divided between them as follows: equally

after the payment of the co-partnership liabilities; and should said co-partners be unable to ascertain the value of any of the assets belonging to the co-partnership at the termination of their co-partnership, the said assets shall then be sold either at private or public sale to be agreed upon by the parties hereto and a division of the proceeds of said sale shall be made as herein provided.

IT IS FURTHER AGREED that during the continuance of the co-partnership herein, all notes, drafts or money received for and in behalf of the said co-partnership by the parties hereto shall be deposited in a bank to be agreed upon by the parties hereto and the moneys credited to said co-partnership shall only be withdrawn by check signed by Harry Lee who shall also receive said notes, drafts or moneys or other orders for payment of moneys of the said co-partnership for the purpose of making said deposits.

IT IS FURTHER AGREED that during the continuance of said co-partnership the parties hereto shall mutually agree in writing, upon a weekly allowance, to be paid to each of the parties hereto for services to be rendered, and said allowance shall be charged as an item of expense of the co-partnership business, or if otherwise agreed upon in writing may be charged against their