

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, R. C. McCall, of Easley, S. C., and
W. W. Pate, of Greenville, S. C.

did on the 31st day of March, 1942, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

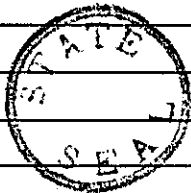
SECOND: That the name of the proposed Corporation is Victory Textiles

THIRD: That the principal place of business is Greer, S. C.

FOURTH: That the general nature of the business which it is proposed to do is processing, spinning, weaving, manufacturing, finishing and dealing in cotton and yarns and fabrics made from cotton, rayon, wool or other products, buying, selling and dealing in goods and merchandise, owning, maintaining and operating manufacturing plants, warehouses, stores and tenements.

STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT

Pursuant to law, the Capital Stock of the said Corporation has been this day increased from a sum of 500,000.00 Dollars and Given under my hand and the Seal of the State at Columbia, this 2nd day of May, A. D. 1949.



W. P. Blackwell
Increase recorded May 3rd 1949 at 2:30 P.M. # 10174.

FIFTH: That the amount of the capital stock is Forty Thousand (\$40,000.00)

payable in cash. Dollars,

SIXTH: That the number of shares into which the capital stock is divided is forty thousand (40,000)

of the par value of One (\$1.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 31st day of March, 1942, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

J. W. Norwood, Jr., W. E. Thompson, R. C. McCall,
J. J. Kaufman, Jr., and W. W. Pate.

EIGHTH: That subsequently there was elected as President R. C. McCall

as Vice-President, J. W. Norwood, Jr.; as Secretary, W. E. Thompson

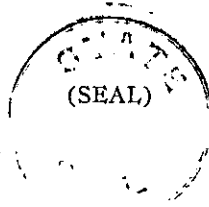
as Treasurer, R. C. McCall.

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News.

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 31st day of March in the year of our Lord one thousand nine hundred and forty-two and sixty-six year of the Independence of the United States of America.



W. P. Blackwell
Secretary of State.

Recorded April 1st 1942 at 10:35 o'clock A. M. BY: E.G.

For Amendment of Charter See Deed Book 374 Page 238
For Increase of Capital Stock See Deed Book 380 Page 380