

TITLE TO REAL ESTATE

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(P. & M. Assn.)

## ARTICLES OF ASSOCIATION OF

GREENVILLE CO. PURCHASING AND MARKETING ASSOCIATION

STATE OF SOUTH CAROLINA.  
COUNTY OF GREENVILLE.

TO THE SECRETARY OF STATE OF SOUTH CAROLINA:

We, the undersigned, being engaged in the production of agricultural products, in order to form an association for the purposes hereinafter stated, under and pursuant to the provisions of Chapter 138, Article 4, of the Code of Laws of South Carolina, 1932, as amended, do hereby certify as follows:

1. The name of this association is Greenville County Purchasing and Marketing Association.

2. The objects and purposes for which this association is formed and its powers are:

(a) To engage in any activity in connection with the producing, marketing, selling, harvesting, preserving, drying, processing, canning, packing, storing, handling or utilization of any agricultural products produced or delivered to it by its members; or the manufacturing or marketing of the by-products thereof; or in connection with the purchase, hiring or use by its members of supplies, machinery or equipment; or in the financing of any such activities, or in any one or more of the activities specified in this section. No such association, during any fiscal year thereof, shall deal in or handle products, machinery, equipment, supplies and/or perform services for and on behalf of nonmembers to an amount greater in value than such as are dealt in, handled and/or performed by it for and on behalf of members during the same period.

(b) To borrow money and to make advances to members.

(c) To act as agent or representative of any member or members in any of the above-mentioned activities.

(d) To purchase or otherwise acquire, and to hold, own and exercise all rights of ownership, in, and to sell, transfer or pledge shares of the capital stock or bonds of any corporation or association engaged in any related activity or in the handling or marketing of any of the products handled by the association.

(e) To establish reserves and to invest the funds thereof in bonds or such other property as may be provided in the by-laws.

(f) To buy, hold and exercise all privileges of ownership over such real or personal property as may be necessary or convenient for the conducting and operation of any of the business of the association or incidental thereto.

(g) To do each and every thing necessary, suitable or proper for the accomplishment of any one of the purposes or the attainment of any one or more of the objects herein enumerated, or conducive to or expedient for the interest or benefit of the association, and to contract accordingly; and in addition to exercise and possess all powers, rights and privileges necessary or incidental to the purposes for which the association is organized or to the activities in which it is engaged; and in addition, any other rights, powers and privileges granted by the laws of the State of South Carolina to ordinary corporations, except such as are inconsistent with the express provisions of this article; and to do any such thing anywhere.

The foregoing shall be construed both as purposes, objects and powers, and the enumeration thereof shall not be construed to limit or restrict, in any manner, the general powers conferred on this association by the laws of this State, all of which are expressly claimed.

3. The principal office and place of business of this association shall be located at Greenville, State of South Carolina.

4. The term of existence of this association is fifty (50) years.

5. The number of directors shall be five (5) and the names and addresses of those who are to serve as the first Board of Directors and until their successors are elected and qualified are:

Name:	Address
Murray Graydon	Rt. # 1, Fountain Inn, S. C.
J. R. West	Rt. # 3, Simpsonville, S. C.
L. J. Stokes	Rt. #2, Greer, S. C.
Clarence of Abercrombie	Rt. #4, Greenville, S. C.
J. D. Friddle	Rt. # 1, Travelers Rest, S. C.

At the first annual meeting of the members one (1) director shall be elected for a term of one (1) year; two (2) for a term of two (2) years; and two (2) for a term of three (3) years. At each annual meeting thereafter the members shall elect, for a term of three (3) years, the number of directors whose terms of office have expired.

6. This association shall, under no conditions, issue, or cause to be issued, capital stock of any kind whatsoever. Membership in the association shall be evidenced by membership certificates which shall be issued and may only be assigned or transferred as provided in the by-laws.

7. The property rights and interests of each member of the association shall be equal, except that the net earnings of the association shall be distributed to patrons in proportion to the value of goods and services purchased from and sold to or handled by the association, as provided in the by-laws.

8. Any person eighteen (18) years of age, or over, and the wife or husband of any such person, who resides in Greenville County, State of South Carolina, who is a producer of agricultural products and a client of the Farm Security Administration, United States Department of Agriculture, shall be eligible to membership in this association.

9. Each member shall be entitled to one and only one vote on any and all