

AGREEMENT

THIS AGREEMENT made this 22nd day of August, 1941, by and between R. T. Lipscombe, Jr., of Richmond, Virginia and Washington, D. C. and Harry H. Bettelman of the District of Columbia, witnesseth:-

Whereas the said Lipscombe has secured certain rights to certain land situated in Highland Township of Greenville County, South Carolina, consisting of six acres more or less, being more fully identified in a lease dated the 20th day of August, 1941, between Ellison Stroud and the R. T. Lipscombe, Jr., said lease being recorded in Deed Book 236 at page 202 in the office of the R. M. C. for Greenville County, South Carolina, further identified as instrument number 12352;

And whereas the said parties hereto have and are devoting their time, efforts, and money for the leasing of said land, and for the formation of a corporation to mine the said land;

And whereas it is the desire of the said Lipscombe to convey an undivided half interest in and to said lease with all of its provisions:

Now therefore, in consideration of the premises, and of the sum of Ten Dollars to the said Lipscombe in hand paid by the said Bettelman, the receipt whereof is acknowledged before the signing of these presents, the said Lipscombe agrees as follows:-

1. That he will and he does hereby transfer, grant, convey, assign, and deliver unto the said Harry H. Bettelman, his heirs, assigns, executors, and administrators an undivided fifty per cent share of all of his right, title, and interest in and to all the rights, titles, interests, and privileges contained in that certain lease executed on the 20th day of August, 1941 in Greenville County, South Carolina, between Ellison and Ada Stroud and R. T. Lipscombe, in which there is conveyed by the said Strouds to the said Lipscombe "all that certain tract of land lying, situated, and being in Highway Township of Greenville County, South Carolina, consisting of six acres, more or less, for the purposes of mining, excavating, and removing therefrom all the Vermiculite and other minerals on, in, or under said lands. The said lands being described as follows: Being located on the south side of the Tyger Church property and adjoining the lands of W. S. Bradley and Julius Hightower, and lying on the west side of Old Mill Road," said lease being recorded in Deed Book 236 at page 202 on August 20, 1941 in the office of the R. M. C. for Greenville County, South Carolina.

2. And the said Lipscombe further agrees that all rights, titles, and interests conveyed in the preceding paragraph apply to the said lease in its entirety with all of its provisions.

3. And the said parties hereto mutually agree that they will not assign, convey, or transfer in any form or manner any or all of their respective rights, titles, and interests in and to the said lease without the written consent of the parties hereto.

Wherefore, witness our hands and seals the day and year first hereinbefore written.

Witnesses:

C. E. Bonesteel
L. W. Himmler

R. T. Lipscombe, Jr.
Harry H. Bettelman

District of Columbia, SS

Personally appeared before me R. T. Lipscombe, Jr. and Harry H. Bettelman, and acknowledged the foregoing instrument to be their voluntary act and deed.

R. T. Lipscombe, Jr.
Harry H. Bettelman

Subscribed and Sworn to before me this 22d day of August, 1941.

Mary P. Stone
Notary Public.
State of South Carolina,
County of Greenville.



Personally appeared before me L. W. Himmler and made oath that he saw the within named R. T. Lipscombe, Jr. & Harry H. Bettelman, sign, seal and as his her their act and deed; deliver the within instrument, and that he with C. E. Bonesteel witnessed the execution thereof.

Sworn to before me, this 25th day of Sept. A.D. 1941 L. W. Himmler
Ollie Farnsworth (SEAL)
Notary Public, S. C.



No Stamps

Per True Consideration See Affidavit
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Recorded September 25th, 1941 at 2:12 P. M. #14059 BY:E.G.