

TITLE TO REAL ESTATE

State of South Carolina,
County of Anderson.

IN COURT OF COMMON PLEAS.

Ex Parte,

The Commercial Bank, as Receiver
of The Bank of Honea Path,
Petitioner.

In re:

Bank of Ware Shoals,
Plaintiff,

PETITION.

against

Albert S. Fant, as State Bank Examiner,
et al.,

Defendants.

The petition of The Commercial Bank, as Receiver of The Bank of Honea Path, respectfully shows:

1. That your petitioner was, on or about the 13th day of July, 1934, duly appointed Receiver (succeeding the Bank of Ware Shoals) of all the property, choses in action, and other assets belonging to The Bank of Honea Path, duly qualified, and is now discharging the duties incident to said receivership.

2. That among the assets coming into your petitioner's hands, by virtue of said receivership, is the note of E. M. Ridgeway, dated March 10, 1931, upon which sundry payments have been made, and upon which there is now due a balance of principal of \$776.91; that said note is secured by mortgage on land situate in the County of Greenville, and State aforesaid; that notwithstanding diligent efforts, your petitioner has been unable to collect said note and mortgage; that it has been offered by said debtor the sum of \$500.00 as settlement in full of said indebtedness, and your petitioner, after diligent inquiry, is confident that the acceptance of said offer of settlement is in the interest of the receivership estate.

Wherefore, your petitioner prays that it may be authorized to accept said offer of Five hundred and no/100 (\$500.00) Dollars in full settlement of said indebtedness.

And your petitioner will ever pray, etc.

Allen & Doyle.

Attorneys for Petitioner.

State of South Carolina,
County of Anderson.

Personally appeared P. M. Washington, who being duly sworn, says that he is Cashier of The Commercial Bank, as Receiver of The Bank of Honea Path, petitioner herein; that he has read the foregoing petition, and that the allegations therein contained are true and correct of his own knowledge.

Sworn to before me this 10th day of May, A. D. 1941.

C. V. Pierce (L. S.)

P. M. Washington.

Notary Public for S. C.

State of South Carolina,
County of Anderson.

Personally appeared before me A. F. Mattison, J. R. Austin and J. S. Bolt, who being duly sworn, says, each for himself, that he is a member of a committee representing the depositors of The Bank of Honea Path, appointed by the order appointing the Receiver in the above entitled action, to advise in the course of the liquidation of said bank, that they are familiar with the allegations of the petition, and that, in their judgment, the offer therein recited for the settlement of the indebtedness, of E. M. Ridgeway should be accepted.

Sworn to before me this 10th day of May, A. D. 1941.

C. V. Pierce (L. S.)

A. F. Mattison

Notary Public for S. C.

J. R. Austin

J. S. Bolt.

ORDER

On reading and filing the verified petition herein, and the affidavit of A. F. Mattison, J. R. Austin and J. S. Bolt, hereto annexed, and it appearing therefrom that it is in the interest of all parties connected with the liquidation of The Bank of Honea Path to accept the offer of Five Hundred and no/100 (\$500.00) Dollars in full settlement of the note and mortgage indebtedness of E. M. Ridgeway, recited in the petition; now on motion of petitioner's attorneys, it is

Ordered, that the Receiver be, and it is hereby authorized and directed to accept the sum of Five Hundred and no/100 (\$500.00) Dollars as settlement in full of the note and