

page 98, said lot fronting 60 feet on President Street. Also the right to the end of said alleyway fronting 10 feet on President Street, and a depth of 100 feet on the south side of the lot conveyed to Cleveland & Williams, said alleyway having been reserved in the deed of W. F. Kernmore and E. E. Kernmore to D. S. Barker conveying said 60 foot lot.

- In trust, nevertheless, for the following purposes, to-wit:
- (1) To hold the said premises for the benefit and behoof of Southeastern Life Insurance Company as collateral security for payment of the said indebtedness due by Furman University to Southeastern Life Insurance Company.
 - (2) To collect the rents and profits from said premises, to pay the taxes, assessments and insurance premiums and to apply the remainder, less any expenses attendant to the collection of same to the said indebtedness due Southeastern Life Insurance Company.
 - (3) To sell and convey said premises, at the request of Furman University and Southeastern Life Insurance Company, and to apply the net proceeds of sale after deducting the costs and expenses attendant to the said sale, to the payment of the indebtedness due Southeastern Life Insurance Company. The purchaser need not have to see the application of the proceeds of sale.
 - (4) In the event Furman University defaults in the payment of the notes given to Southeastern Life Insurance Company and it becomes necessary for Southeastern Life Insurance Company to foreclose its collateral security, the trustee herein shall convey to Southeastern Life Insurance Company, upon the written request, the said premises free of all trusts as herein provided.
 - (5) Upon the further trust, however, that in the event Furman University pays its said indebtedness to Southeastern Life Insurance Company, the trustee herein, shall, upon the note evidencing said indebtedness being presented to him, properly satisfied, convey the said premises to Furman University free of all trusts as herein provided.

TOGETHER with, all and singular, the rights, corrobors, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining. TO HAVE AND TO HOLD, all and singular, the premises before mentioned unto the grantee ^{heirs} hereinabove named, and ^{his} ~~his~~ ^{heirs} ~~heirs~~ ^{heirs} and assigns forever.

And the said granting corporation does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the grantee ^{heirs} hereinafter named, and ^{his} ~~his~~ ^{heirs} ~~heirs~~ ^{heirs} heirs and assigns, against itself and its successors, and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

In witness whereof the said granting corporation has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers on this thirtieth day of March, in the year of our Lord one thousand nine hundred and thirty-three, and in the one hundred and fifty-seventh year of the Sovereignty and Independence of the United States of America.

Signed, Sealed and Delivered in the Presence of
By R. N. Daniel and Byrdie D. Smith }
By H. J. McClothlin, President and Alfred G. Taylor, Treasurer

S. C. Stamps Cancelled, \$ _____ and _____ Cents.
U. S. Stamps Cancelled, \$ _____ and _____ Cents.

No S. stamps

STATE OF SOUTH CAROLINA, }
County of Greenville, }
Personally appeared before me R. N. Daniel and made oath that he saw the within named Furman University by its duly authorized officers, H. J. McClothlin, President and Alfred G. Taylor, Treas. sign, seal with its corporate seal, and as the agent and deed of said corporation deliver the within written deed, and that he with Byrdie D. Smith witnessed the execution thereof.

SWORN to before me this 11th day of May, A. D., 1935
Byrdie Kelley (SEAL)
Notary Public for South Carolina.



Recorded June 5th, 1935, at _____ o'clock P. M.