

State of South Carolina,
County of Greenville.

Articles of Copartnership.

This agreement, made and entered into by and between H. Simon and I. Saul this 25th, day of August, 1933.

W I T N E S S E T H :

That said parties do hereby for themselves, and their respective heirs, executors and administrators, agree to become partners in the business conducted under the name of SAUL'S STORES at 102 North Main Street, in the City of Greenville, South Carolina, upon the terms and conditions hereinafter stated.

- 1.- That the business shall be carried on at No. 102 North Main Street, Greenville, S. C., or at any other place which they may mutually agree to rent for that purpose.
- 2.- That H. Simon has already advanced to said business the sum of approximately \$1200.00 in cash, and I. Saul has already advanced to said business accounts receivable and fixtures of the value of approximately \$1200.00, and it is agreed that any additional moneys necessary for the operation of said business shall be advanced in equal moieties by the said H. Simon and I. Saul.
3. - That proper books of account shall be kept of all receipts, disbursements, and all other transaction connected with or incident to said business, and that said books shall be open to inspection and examination to each of the parties to this agreement, but said books shall not be removed from said place of business by either party.
- 4.- That neither party to this agreement shall become surety or endorser for any other person, nor lend, spend, or make way with any part of the partnership property, or take or accept any bill, note or other security in the name of said firm except in the due course of said partnership business.
- 5.- That at all times during the continuance of this copartnership each of said parties hereto agree to give their attendance and their best endeavors, and to the utmost of their skill exert themselves for their joint interest, profit and benefit, and further agree that they shall and will at all times during the continuance of this copartnership share and discharge equally between them all expenses that may be required for the support and management of said business, and that all gains, profits and increase that shall come or arise from said business, as well as the assets of said business, shall be owned jointly by the parties to this agreement, that is, one undivided one-half interest each.
- 6.- That this copartnership shall continue until dissolved by law, or dissolved by mutual consent and agreement of the parties hereto.

Witness our hands and seals, in duplicate, this 25th, day of August, A.D. 1933.

Signed, sealed and delivered in the presence of:

Angeline D. Leslie
Catherine Brown.

H. Simon (L. S.)

I. Saul. (L. S.)

State of South Carolina,
County of Greenville.

Personally appeared before me Angeline D. Leslie who, upon being first duly sworn, says: That she saw the within named H. Simon and I. Saul sign, seal and as their act and deed deliver the within written Articles of Copartnership for the uses and purposes therein mentioned, and that she with Catherine Brown witnessed the execution hereof.

Sworn to and subscribed before me this the 25th day of August, A. D. 1933.

Angeline D. Leslie.

Catherine Brown (SEAL)

Notary Public for State of S. C.

Recorded this the 20th day of February, 1934 at 9:10 A. M.